Assessing Report for November 2012

December 7, 2012

November was one of the slower months in the Assessing Department as far as things going on outside of the department. We did not have any Tribunal hearings in November. The main focus for the month was finishing up inputting the frontages and depths on all platted parcels.

There were over 3000 parcels within the township that did not have this information in the system. This was an area of concern that the State Tax Commission addressed during their 14 point review conducted in the spring of 2011. All parcels have now been updated with the correct frontage and depths. This will allow me to complete accurate land value analysis starting with the 2013 assessment roll. I need to thank Mary Ann for her help on this.

As some of you may have heard Gov. Snyder's office is once again trying to pass legislation to get rid of the Personal Property tax. The initial proposal is to exempt, starting in 2014, all commercial and industrial Personal Property with a value of \$40,000 or less and to phase it all out over time. As it stands right now utility personal property would not be exempted. Even if the State exempted all commercial and industrial personal property immediately it would not have much effect on Gerrish Township. In 2012 the Township had a total personal property value of \$4,717,700. However, of that \$4,051,700 is utility personal property and would not be affected by this legislation. Also, the Police and Fire millage are special millages and are not levied on personal property so there would be no lose of revenue to these departments due to the passage of this bill. Therefore using 2012 values the total possible loss of revenue to the township due to a total loss of commercial and industrial personal property would be \$642.96.

Sincerely;

Brent Bosley Gerrish Twp. Assessor